



**Title XII - FUTA Loans**  
**January 14, 2025**

State	Outstanding Balance	Advance Authorization Current Month	Gross Advance Current Month	Interest Accrued Fiscal Year to Date	FUTA Credit Reduction 2024*	Actual Total FUTA Rate 2024
California*	\$21,460,896,781	\$810,000,000	\$175,720,411	\$157,661,921	0.90%	1.50%
Connecticut	\$42,271,435	\$90,000,000	\$21,635,350	\$53,906	0.00%	0.60%
New York*	\$6,412,531,891	\$600,000,000	\$69,684,096	\$46,763,731	0.90%	1.50%
Virgin Islands	\$59,776,519	\$0	\$0	\$586,454	4.20%	4.80%
<b>Totals</b>	<b>\$27,975,476,626</b>	<b>\$1,500,000,000</b>	<b>\$267,039,857</b>	<b>\$205,066,013</b>		

\* The FUTA credit reduction for 2024 is calculated by adding the credit reduction due to having an outstanding advance plus the reduction from the 2.70% add-on or the BCR add-on, which can be waived, and applying this to the basic credit reduction for each state with outstanding Title XII advance on Nov. 10, 2024.