



**Title XII - FUTA Loans**  
**April 4, 2025**

State	Outstanding Balance	Advance Authorization Current Month	Gross Advance Current Month	Interest Accrued Fiscal Year to Date	FUTA Credit Reduction 2025*	Actual Total FUTA Rate 2024
California*	\$21,679,157,277	\$890,000,000	\$149,588,085	\$313,180,622	1.20%	1.80%
Connecticut	\$163,386,430	\$80,000,000	\$11,255,900	\$736,795	1.20%	1.80%
New York*	\$6,354,973,047	\$550,000,000	\$21,484,913	\$94,576,256	1.20%	1.80%
Virgin Islands	\$53,472,690	\$0	\$0	\$1,027,937	4.50%	5.10%
<b>Totals</b>	<b>\$28,250,989,443</b>	<b>\$1,520,000,000</b>	<b>\$182,328,898</b>	<b>\$409,521,610</b>		

\* The FUTA credit reduction for 2025 is calculated by adding the credit reduction due to having an outstanding advance plus the reduction from the 2.70% add-on or the BCR add-on, which can be waived, and applying this to the basic credit reduction for each state with outstanding Title XII advance on Nov. 10, 2024.